

R RISHI & ASSOCIATES

Chartered Accountants
FRN: 019619C
GSTIN: 23AASFR3662H1ZX



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GOEL NIKET, Press Complex, Zone-I,
M.P. Nagar, Bhopal - 462011
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Ph.: 0755-4285535 (O), 9826904509

To,

The Members,

Samarth In Participatory Action Society, Sehore

INDEPENDENT AUDITOR'S REPORT

We have audited the attached Balance sheet of **Samarth In Participatory Action Society, Sehore** as at 31st March, 2022, Income and Expenditure Account together with Receipt and Payment Account for the year ended on that date, annexed thereto. These Financial Statements are the responsibility of the Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have conducted our audit in accordance with the Standards of Auditing (SAs) generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion and subject to the point 4 (i), proper books of account as specified in the Madhya Pradesh Societies Registration Act, 1973, and the bye-laws of organization have been kept by the organization so far as appears from our examination of those books and returns adequate for the purpose of our audit have been received and relied upon, from branches/projects not visited by us.
3. We further report, subject to the point 4 (i), the Balance Sheet, Income and Expenditure Account and Receipt and Payment Account referred to in this report are in agreement with the books of account.
4. The Balance Sheet and Income and Expenditure Account together with Receipt and Payment Account dealt with by this report, subject to the points mentioned below, have been prepared in accordance with the Accounting standards (ASs) issued by the Institute of Chartered Accountants of India:

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- (i) GST registration has not been taken by Samarth In Participatory Action Society during the year as they are not treating grant receipt during the year as turnover for GST purpose. However, the total of exempt turnover as well as taxable turnover exceeds Rupees Twenty lacs during the year.

5. Subject to our comments in Para 4 above and Note Nos. 1 to 3 of schedule-4, Notes to Account to the extent determined or otherwise stated, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the Accounting policies and Notes to Accounts give the information required by the Madhya Pradesh Societies Registration Act, 1973 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- I. In case of the Balance sheet, of the state of affairs of the organization as at 31st March, 2022 and
II. In the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

For
R Rishi & Associates
Chartered Accountants

Place: Bhopal
Date: 28/09/2022

Rishi Ghosh



CA. Raj Rishi Ghosh
MRN: 401057
(Partner)
UDIN-22401057AWNJLU1887

Consolidated Financial Statements

Financial Year 2021 - 22

31st March 2022

SAMARTH IN PARTICIPATORY ACTION SOCIETY

Near Jind Baba Mandir, Jhagariya Main Raod,

Gram Barkhedhi, Distt. Sehore (MP) - 466001

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

(Regd No -01/02/01/18976/08 Dated 26.04.2008)

**RECEIPTS & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022**

Receipts	Amount (Rs)	Amount (Rs)	Payments	Amount (Rs)	Amount (Rs)
To Opening Balance			By Project Expenses		
Balance At Bank - Saving & Current Account		15,17,809	Watershed, Agriculture, Health and Environment	1,83,20,514	1,81,42,263
Fixed Deposit Accounts		35,72,044	By Organisational Expenses		3,96,906
To Fund Received from Project			By Capital Expenses		9,258
ITC Limited - Kolkata	1,72,47,497		By Sanitation Support Revolving Fund		86,884
Office of the Executive Engineer Public Health Engineering Division Sehore	5,77,511	1,78,25,008	By Staff & Party Advances		442,960
To Security Deposit Paid		19,833	By Closing Balance		
To Tax Deducted at Source		74,517	Balance At Bank - Saving & Current Account		8,10,011
To Interest on Bank Accounts		2,72,712	Fixed Deposit Accounts		37,79,846
To Organisational Receipts		3,86,204			
TOTAL		2,36,68,127	TOTAL		2,36,68,127

Significant Accounting Policies and Notes on Accounts - Schedule 4

For Samarth In Participatory Action Society



(Signature)
(Shyam Bohare)
President

(Signature)

(Jeet Parmar)
Chief Functionary

As per our report of even date attached

For R Rishi & Associates

Chartered Accountant

FRN - 019619C



(Signature)

Raj Rishi Ghosh
(Partner)

MRN-401057

UDIN - 22401057AWNJLU1887

Place : Sehore

Date - 28-09-2022

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

(Regd No -01/02/01/18976/08 Dated 26.04.2008)

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022**

As on 31.03.2021 Amount (RS.)	Expenditure	As on 31.03.2022 Amount (RS.)	As on 31.03.2021 Amount (RS.)	Income	As on 31.03.2022 Amount (RS.)
1,67,83,778	To Project Expenses Watershed, Agriculture, Health and Environment	1,83,20,514	1,64,91,953	By Project Grant By Interest on Grants	1,77,19,347 1,05,661
4,54,851	To Organisational Expenses	3,96,906	3,34,417	By Organisational Receipt	3,86,204
1,21,071	To Depreciation	1,12,108	96,823	By Depreciation On Assets Acquired Out Of Capital Grants	74,284
1,50,439	To Surplus transferred to Balance Sheet	2,24,187	2,95,121	By Interest on Bank Accounts	2,72,712
			2,91,825	By Transfer from own funds	4,95,506
1,75,10,139	TOTAL	1,90,53,714	1,75,10,139	TOTAL	1,90,53,714

Significant Accounting Policies and Notes on Accounts - Schedule 4

For Samarth In Participatory Action Society



(Signature)

(Shyam Bohare)
President

(Signature)

(Jeet Parmar)
Chief Functionary

As per our report of even date attached
For R Rishi & Associates
Chartered Accountant
FRN - 019619C



(Signature)

Raj Rishi Ghosh

(Partner)

MRN-401057

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Place : Sehore
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SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)
(Regd No -01/02/01/18976/08 Dated 26.04.2008)

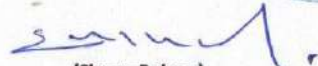

BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2022

As on 31.03.2021 Amount (RS.)	Liabilities	Schedule	Amount (Rs.)	As on 31.03.2022 Amount (RS.)	As on 31.03.2021 Amount (RS.)	Assets	Schedule	Amount (Rs.)	As on 31.03.2022 Amount (RS.)
56,74,011	Accumulated Fund :-					Fixed Assets	Sch - 3		
	Opening Balance		56,74,008		12,47,763	Gross Block		12,57,020	
	Add: Net Surplus During the year		2,24,187	58,98,195	(6,87,041)	Less: Accumulated Depreciation		7,99,150	4,57,870
4,57,153	Capital Grant			3,82,869		Current Assets			
	Opening Balance:		4,57,153		11,02,041	Recoverable from Projects	Sch - 1		10,19,084
	Add: Received During the Year		-		3,60,800	Security Deposit			3,60,800
	Less : Depreciation		74,284		1,30,326	Tax Deducted at Sources			55,809
					-	Staff & Party Advance	Sch - 2		9,500
	Current Liabilities				5,68,245	Sanitation Support Revolving Fund Receivable	Sch - 2		4,48,961
8,34,795	Unspent Balances of Project Funds	Sch - 1		2,56,332					
1,64,500	Security Deposit		1,84,333	1,84,333					
	Current Liabilities & Provisions			2,20,151					
6,08,961	Staff & Party Payable	Sch - 2	1,85,010		15,17,809	In Savings & Current Accounts	Sch - 2		8,10,011
72,567	Provision for Expenses & Other Payable	Sch - 2	35,141		35,72,044	In Fixed Deposit Accounts			37,79,846
78,11,987	TOTAL			69,41,880	78,11,987	TOTAL			69,41,880

Significant Accounting Policies and Notes on Accounts - Schedule 4

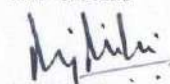
For Samarth In Participatory Action Society

Place : Sehore
Date - 28-09-2022



(Shyam Bohare)
 President


(Jeet Parmar)
 Chief Functionary



As per our report of even date attached
 For R Rishi & Associates
 Chartered Accountant
 FRN - 019619C

Raj Rishi Ghosh
 (Partner)
 MRN-401057
 UDIN - 22401057AWNJLU1887

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

SCHEDULE TO BALANCE SHEET

For the year ended as on 31st March 2022

Schedule - 1

S.No.	Source / Project Title / Purpose	Opening Balance		Receipts during the Year	Bank interest during the Year	Grant Utilized during the Year	Closing Balance	
		Receivable Dr Balance	Unspent Cr Balance				Receivable Dr Balance	Unspent Cr Balance
Revenue Grants (Local Contribution)								
1	Niti Aayog -ITC Limited -Kolkata Transforming 3 Aspirational district of Madhya Pradesh (Khandwa, Badwani & Singrauli)		5,78,463	59,85,925	34,109	65,98,497	-	0
2	Office of the Executive Engineer Public Health Engineering Division Sehore Implementation Support Agencies (ISAs) to support the GPs / VWSCs in implementation of Jal Jeevan Mission (JJM) 100 villages of District Sehore			5,77,511		15,96,595	10,19,084	-
3	ITC Limited, Kolkata Integrated Watershed Development, Kotri, Sehore District Madhya Pradesh	11,02,041		1,11,55,911	71,552	1,01,25,422	-	0
4	Jal Sewa Charitable Foundation To Develop E-Learning Materials for Training of Filed Level Workers on JJM & Its Components		2,35,000					2,35,000
Revenue Grants (Foreign Contribution)								
5	Indo Global Social Service Society, New Delhi Promote sustainable development by mitigating the risk and adverse effect of drought in 15 village of five GP of Panna block		21,332					21,332
TOTAL		11,02,041	8,34,795	1,77,19,347	1,05,661	1,83,20,514	10,19,084	2,56,332



Schedule - 2

Schedule of Bank Balances

Sl. No.	Particulars	Type of A/c	Amount (Rs.)
1	Axis Bank, Bhopal SB.913010015646336	Saving	3,61,100
2	Axis Bank, Bhopal SB.913010015921239	Saving	2,09,984
3	Canera Bank, Sehore SB.3177101004320	Saving	1,38,620
4	State Bank of India, Sehore SB.36105709692	Saving	5,739
5	State Bank of India, Sehore SB.38307185981	Saving	94,568
6	Yes Bank, Sehore SB.041194600000073	Saving	-
7	Yes Bank, Sehore SB.041194600000414	Saving	-
8	State Bank of India, CA 40092555139	Current	-
TOTAL			8,10,011

Schedule of Party Advances

Sl. No.	Particulars	Amount (Rs.)
1	Kesharwani Catering Services	640
2	Priyanka Sharma	3,679
3	Expenses Payable	1,177
4	Maya Nayak	300
5	ACF Research & Extension Circle ,Bhopal	350
6	Honorarium to Pashu Sakhies - New	2,400
7	Leela Gaphics	360
8	Mahalakshmi Tours Travels And Services	800
9	Samarthan Bhopal	50,000
10	Pradeep Sharma	1,000
11	Arihant Stationary	2,540
12	Ashish Jain	45,750
13	Bhaiya Lal	680
14	Devendra Kadam	5,179
15	Manohar Gaur	19,875
16	Shiv Kumari	3,500
17	Lekhram Gurjar	201
18	Awneesh Dwivedi	3,500
19	SIPA IWMP-7	10,679
20	Sanjeev Kumar Gupta	32,400
TOTAL		1,85,010

Schedule of Party Payable

Sl. No.	Particulars	Amount (Rs.)
1	Sangita Bai	1,500
2	Ranee Bee (Goat)	8,000
TOTAL		9,500

Provision for Expenses and Other Payables

Sl. No.	Particulars	Amount (Rs.)
1	TDS Payable	35,141
TOTAL		35,141

Sanitation Support Revolving Fund

Opening	(45,465)	
Received during the year	1,47,380	
Return during the year	-	
Net available Fund	1,01,915	
Expenses during the year	5,50,876	
Excess Expenditure of Contribution		
TOTAL		(4,48,961)



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SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (MP)

Depreciation Chart as on 31.03.2022

Schedule - 3

S. No.	Assets	Opening Balance 01.04.2021			Total of Addition during the year 2021-22	Total of Deduction during 2021-22	Total Net Value of Assets as on 31.03.2022	Rate of Depreciation	Depreciation for the year 2021-22	Closing Balance 31.03.2022		
		Gross Value of Assets	Accumulated Depreciation	Net Value of Assets						Gross Value of Assets	Accumulated Depreciation	Net Value of Assets
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	2	3	4	5	6	7	8=(5+6-7)	9	10	11=(3+6-7)	12=(4+10)	13=(11-12)
1	Office & Other Equipment	5,34,298	2,75,211	2,59,087	2,650	-	2,61,737	15%	39,062	5,36,948	3,14,273	2,22,675
2	Furniture & Fixture	2,85,875	1,26,084	1,59,791	6,608	-	1,66,399	10%	16,309	2,92,483	1,42,393	1,50,090
3	Computers	4,27,590	2,85,746	1,41,844	-	-	1,41,844	40%	56,738	4,27,590	3,42,484	85,106
	Total (Rs.)	12,47,763	6,87,041	5,60,722	9,258	-	5,69,980		1,12,109	12,57,021	7,99,150	4,57,871



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SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE

Schedule to Account for the financial year ended on 31st March 2022

Schedule: 4

Accounting Policies

1) Basis of Accounting

The accounts of the Society are prepared under the historical cost convention and in accordance with applicable accounting standards. Accounting policies not specifically referred to are consistent with generally accepted accounting practices. The Society follows mercantile system of accounting and recognizes Income and Expenditure on accrual basis.

2) Fixed Assets

2.1 Fixed Assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to working condition for its intended use. Expenditure for additions, improvements and renewals are capitalized and expenditure for maintenance and repairs are charged to Income and Expenditure Account. When assets are sold or discarded their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is included in the Income and Expenditure Account.

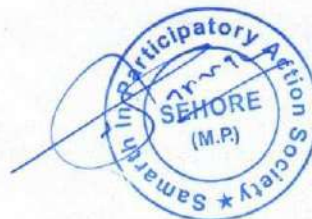
2.2 Fixed assets acquired out of capital grants are stated at cost and corresponding grant shown as Capital grants under Liabilities. The depreciation charged on such acquired assets is shown as reduction from capital grants and recognized as income in Income and Expenditure Account.

3) Depreciation

Depreciation on all fixed assets is provided on written down value basis at the rates and method specified as per the prevailing Income Tax Act.

4) Income Recognition

- a) Unconditional revenue grants are credited to Income and Expenditure accounts of the year of receipt.
- b) Grants/fees for specific assignments are recognized as income to the extent of its utilization during the year.
- c) Interest received on unspent grants is accounted for income as per the directions, if any, of the donor agency.



Schedule to Account for the financial year ended on 31st March 2022

5. Grants/Project Advances

Specific purpose grants/advances received for implementation of specific projects, are stated as current liabilities as reduced by the extent of utilization during the year for the purposes for which the grants/advances are received.

6. Foreign Currency Transaction

Foreign currency transactions are recorded at the rates prevailing on the date of the transactions. Monetary assets and liabilities in foreign currency are translated at closing rate. Exchange differences arising on settlement or translation of monetary items are recognized as income or expenses in the Profit and Loss Account.

7) Other Funds:

- (i) Various Reserve Funds have been created. The amount transferred from current year's Income to various reserve funds is as per the approval by the Board of Directors.
- (ii) The Reserve funds are being utilized to fulfill the defined objectives of the Society.

Notes on Accounts


- 1) In cases where the assets are purchased out of project grants for use in the projects and no specific commitment exist; the equivalent amounts of the assets so purchased are treated as capital grants.
- 2) Where sanction for the project is received but funds are yet to be released, the revenue as well as capital expenditure is incurred from own funds and shown as receivable from the said project.
- 3) Previous year figures are re-grouped to make them comparable with current year figures.

Signatures to Schedule 1 to 4

For Samarth in Participatory Action Society

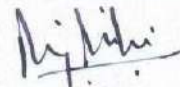

(Shyam Bohare)
President




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For R Rishi & Associates
Chartered Accountant
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Raj Rishi Ghosh
(Partner)
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UDIN - 22401057AWNJLU1887

Place - Sehore

Date - 28-09-2022